

# Veteran Education Benefits

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Manager of Veteran Benefits

# Objectives

- The Office of Veteran Benefits at NSU
- NSU Veteran Enrollment
- Approved Programs at NSU
- Overview of Current GI Bill Benefits
- The NSU Yellow Ribbon Scholarship
- The Fry Scholarship



# About Veteran Benefits

Nova Southeastern University has been actively supporting service members and their families for more than 40 years.

NSU is committed to assisting veterans in taking advantage of their educational benefits and providing them and their families with opportunities for educational and career growth.



# Office of Veteran Benefits

- Corresponds with students, regulatory agencies, professional organizations and colleagues
- Maintains files for all active and non-active veteran students
- Counsels students regarding benefits and application procedures



# G. I. Bill Benefits Overview

# Current G.I. Bill Benefits

- **Chapter 30** - Montgomery G.I. Bill (MGIB)
- **Chapter 31** - Vocational Rehabilitation (VR)
- **Chapter 33** - Post-9/11 G.I. Bill
- **Chapter 35** - Dependent's and Survivor's Education Assistance Program (DEA)



# Current G.I. Bill Benefits

- **Chapter 1606 - Montgomery G.I. Bill for Selective Reserves (MGIB-SR)**
- **Chapter 1607 - Reserves Educational Assistance Program (REAP)**
- **Yellow Ribbon Scholarship**
- **Fry Scholarship**



# NSU Veteran Enrollment

Chapter	Current Enrollment	Percentage of Population
Chapter 30 (MGIB)	67	8%
Chapter 31 (Voc Rehab)	42	5%
Chapter 33 (Post 911)	688	80%
Chapter 35 (Dependents)	67	4%
Chapter 1606 (Reserves)	19	2%
Chapter 1607 (Reserves)	9	1%
<b>*ALL ACTIVE</b>	<b>892</b>	<b>100%</b>



# Chapter 30

## Montgomery G.I. Bill (MGIB)

- 36 months of full-time benefits
- Must use benefits within 10 years of discharge
- Payment is **\$1857/month** (full-time)



# Chapter 31

## Vocational Rehabilitation (VR)

- Veteran must have a service-connected disability which causes employment handicap
- Maximum entitlement is 48 months
- Pays a **monthly stipend** to veteran based on number of dependents
- Pays the **full cost of tuition, fees, books, and supplies directly to school**



# Chapter 33

## Post-9/11 G.I. Bill

- 36 months of full-time benefits
- Must use benefits within 15 years of discharge
- Pays:
  - Tuition and Fees
  - Books and Supplies
  - Housing Allowance
  - Yellow Ribbon Scholarship



# Chapter 33

## Tuition Rates

- **\$21,970.46** maximum benefit of tuition and fees for 2016- 2017 year
- **\$22,805.34** maximum benefit of tuition and fees for 2017-2018 year



# Chapter 33

## Book Stipend

- Up to \$41.67 per credit for a total of 24 credits per year, or up to a maximum of \$1000 annually
- Varies based on the approved percentage rate
- Issued as a lump sum payment per term



# Housing Allowance

- The Housing Allowance varies based on rate of pursuit (e.g., full-time), and payments for breaks in enrollment have stopped
- The Housing Allowance is **not** payable to:
  - Active Duty service members
  - Individuals training at half-time or less
  - Individuals exclusively pursuing distance learning



# Student Fees

- Student fees are limited to those that are required, but excludes:
  - Parking Fees
  - Food Plan charges
  - Late Fees
- Student fees can include:
  - Health Premiums
  - Graduation Fees
  - Lab Fees



# Chapter 35

## Dependent's and Survivor's Education Assistance Program (DEA)

- Child, spouse, or surviving spouse of veteran who died in line of duty on active duty, or is totally and permanently service-connected disabled, died of service-connected cause, or died while totally and permanently service-connected disabled



# Chapter 35

## Dependent's and Survivor's Education Assistance Program (DEA)

- 45 months of full-time benefits
- Benefits must be used within:
  - Spouses: 10 years from date of eligibility
  - Children: 8 years from date of eligibility
- Payment is **\$1024/month** (full-time)



# Chapter 1606

## Montgomery G.I. Bill for Selective Reserves (MGIB-SR)

- Reservist who signed up for six years in ready reserve after 6/30/85
- 36 months of full-time benefits
- Benefit expires when discharged OR 14 years after they become eligible, whichever is earlier
- Payment is **\$369/month** (full-time)



# Chapter 1607

## Reserves Educational Assistance Program (REAP)

**Program ended on November 25 2015 (Some individual still remain)**

- 36 months of full-time benefits
- Benefits do not expire if continued participation in reserve
- Benefit will expire in 10 years if reserve contract is completed and they are discharged
- Pays a percentage of the MGIB ranging from **\$659.20 to \$1318.40 per month** (full-time)



# Yellow Ribbon Scholarship



# Yellow Ribbon Scholarship

The program assists veterans who already qualify for the Post-9/11 GI Bill at the 100 percent rate, are not on active duty, and are eligible for increased benefits under the Yellow Ribbon Program.

Awarded students will receive an NSU Financial Aid Award Notice through NSU email or the United States Postal Service.



# Yellow Ribbon Scholarship

- A matching scholarship program between NSU and VA
- For every dollar NSU contributes, the VA will contribute a one-to-one dollar, up to 50% of the unmet need.



# Yellow Ribbon Scholarship

## 2016-2017 Rates:

- Undergraduate Students: \$8,500 annually; no limit on number of students or academic centers
- Graduate Students: \$8,500 annually; no limit on number of students or academic centers
- Doctorate/First Professional: \$2,000 annually; limited to 95 students, and limits on academic centers



# Fry Scholarship

- Allows children of service members who die in the line of duty after 9/10/01 to receive benefits under Post-9/11 GI Bill
- Benefits can be retroactive to 08/01/09.
- Eligibility is determined by the VA.
- Students provide Certificate of Eligibility to NSU

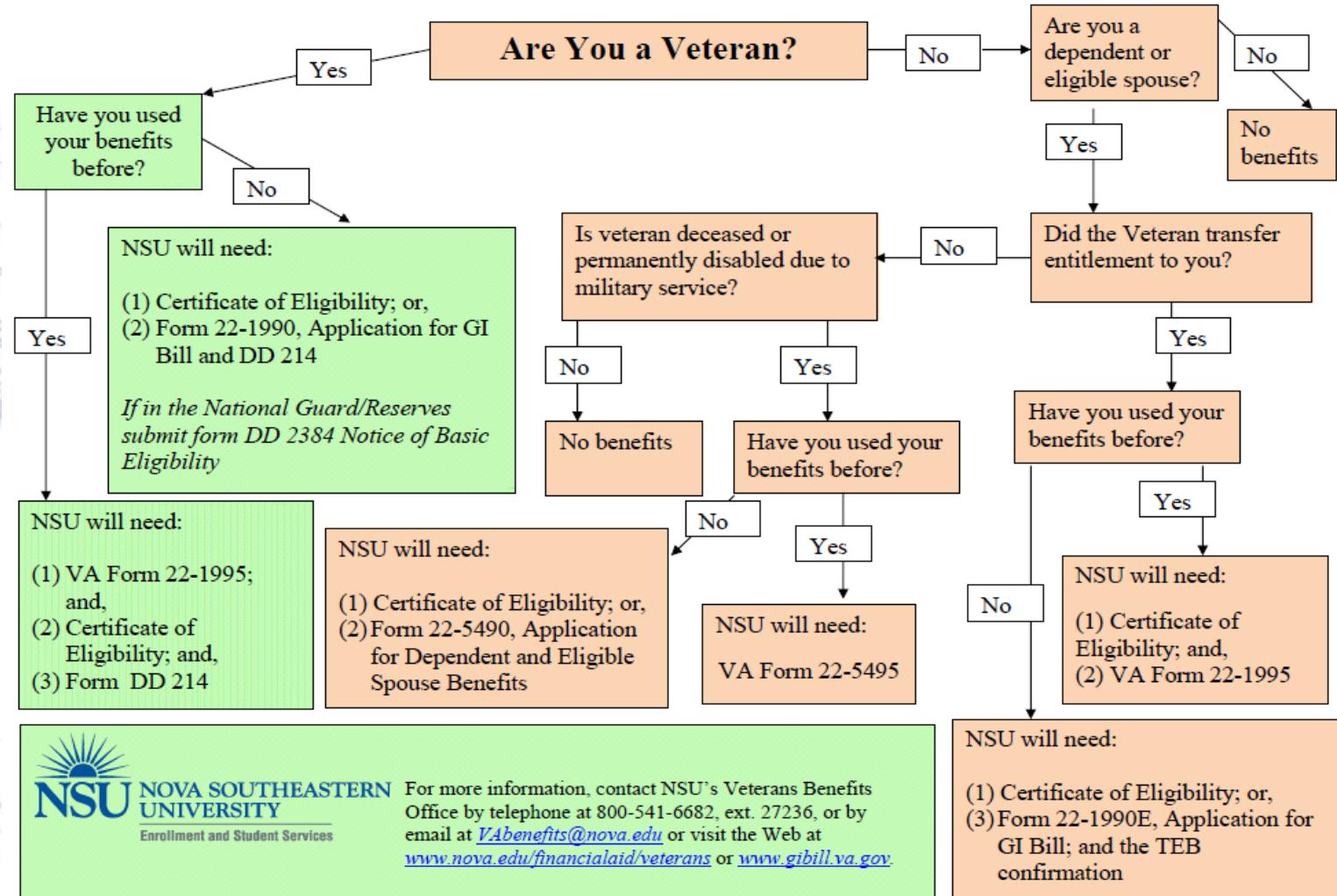


# Fry Scholarship

- 36 months of full-time benefits
- Must use benefits within 15 years from 18th birthday (up until age 33)
- Pays up to 100% rate:
  - Tuition and Fees
  - Books and Supplies
  - Housing Allowance
- Not eligible for NSU Yellow Ribbon Scholarship



## Matrix to determine the correct documents and forms for veteran students



# Benefit Delivery

- Established charges are paid directly to the institution via Electronic Funds Transfer (EFT).
- Housing Allowance is paid directly to the individual.
- Book Stipend is paid directly to the individual.



# Federal Shopping Sheet

- Institutions are expected to use the **Federal Shopping Sheet** to provide the required personalized and standardized form with financial aid information for undergraduate and graduate U.S. Veterans and service members, military spouses and other military family covered by **Executive Order 13607**.



# Federal Shopping Sheet

- The **Federal Shopping Sheet** is a consumer tool that is designed to simplify information prospective students receive about costs and financial aid, so they can make informed decisions about which postsecondary institution to attend.



# Federal Shopping Sheet

## Federal Shopping Sheet Elements:

- Loan Options
- Other Options
- Graduation Rate
- Loan Default Rate
- Median Borrowing
- Information on Repaying Your Loans



# Federal Shopping Sheet



Nova Southeastern University (NSU)

## Costs in the 2013-14 year

### Estimated Cost of Attendance

	\$ 49,125 / yr
Tuition and fees	\$ 14,490
Housing and meals	22,176
Books and supplies	1,500
Transportation	5,736
Other educational costs	5,223

## Grants and scholarships to pay for college

### Total Grants and Scholarships ("Gift" Aid; no repayment needed)

	\$ 0 / yr
Grants from your school	\$ 0
Federal Pell Grant	\$ 0
Grants from your state	\$ 0
Other scholarships you can use	\$ 0

## What will you pay for college

### Net Costs

(Cost of attendance minus total grants and scholarships)

\$ 49,125 / yr

## Options to pay net costs

### Work options

	\$ 0
Work-Study (Federal, state, or institutional)	\$ 0

### Loan options\*

Federal Perkins Loans	\$ 0
Federal Direct Subsidized Loan	\$ 0
Federal Direct Unsubsidized Loan	\$ 30,750

\*Recommended amounts shown here. You may be eligible for a different amount. Contact your financial aid office.

### Other options

#### Family Contribution

(As calculated by the institution using information reported on the FAFSA or to your institution.)

- Payment plan offered by the institution
- Parent PLUS Loan
- Military and/or National Service benefits
- Non-Federal private education loan

## Graduation Rate

Percentage of full-time students who graduate within 6 years



LOW

MEDIUM

HIGH



**Loan Default Rate**  
Percentage of borrowers failing repayment and defaulting on their loan

2.3%

This Institution

13.4%

National



**Median Borrowing**  
Students at NSU typically borrow \$16,250 in Federal loans for their undergraduate study. The Federal loan payment over 10 years for this amount is approximately \$187.01 per month. Your borrowing may be different.

### Repaying your loans

To learn about loan repayment choices and work out your Federal Loan monthly payment, go to: <http://studentaid.ed.gov/repay-loans/understand/plans>

### For more information and next steps:

Nova Southeastern University (NSU)  
3301 College Avenue  
Fort Lauderdale, FL 33314  
Telephone: 800-806-3680  
E-mail: [finaid@nova.edu](mailto:finaid@nova.edu)



# NSU SharkLink

## Federal Shopping Sheet

[Personal Information](#) [Alumni and Friends](#) [Student](#) **Financial Aid** [WebTailor Administration](#)

Search

[RETURN TO MENU](#) [SITE MAP](#) [HELP](#) [EXIT](#)

### Financial Aid

Test local general local information text

#### [Financial Aid Status](#)

View overall status; holds, academic progress, cost of attendance, financial aid awards, and messages.

#### [Eligibility](#)

Review Financial Aid Holds (which may prevent payment of awards) and document requirements; Display academic progress history.

#### [Award](#)

View account summary; Review awards; Accept award offers; Display award payment schedule; View loan applications; Review withdrawal information.

#### [E-Mail University Financial Aid Office](#)

#### [General Financial Aid](#)

Financial Aid Application and Information Links

#### [Federal Shopping Sheet](#)

Information about the Cost of Attendance and Aid that you have been awarded is provided in a standardized format which facilitates easy comparison with other higher education institutions.

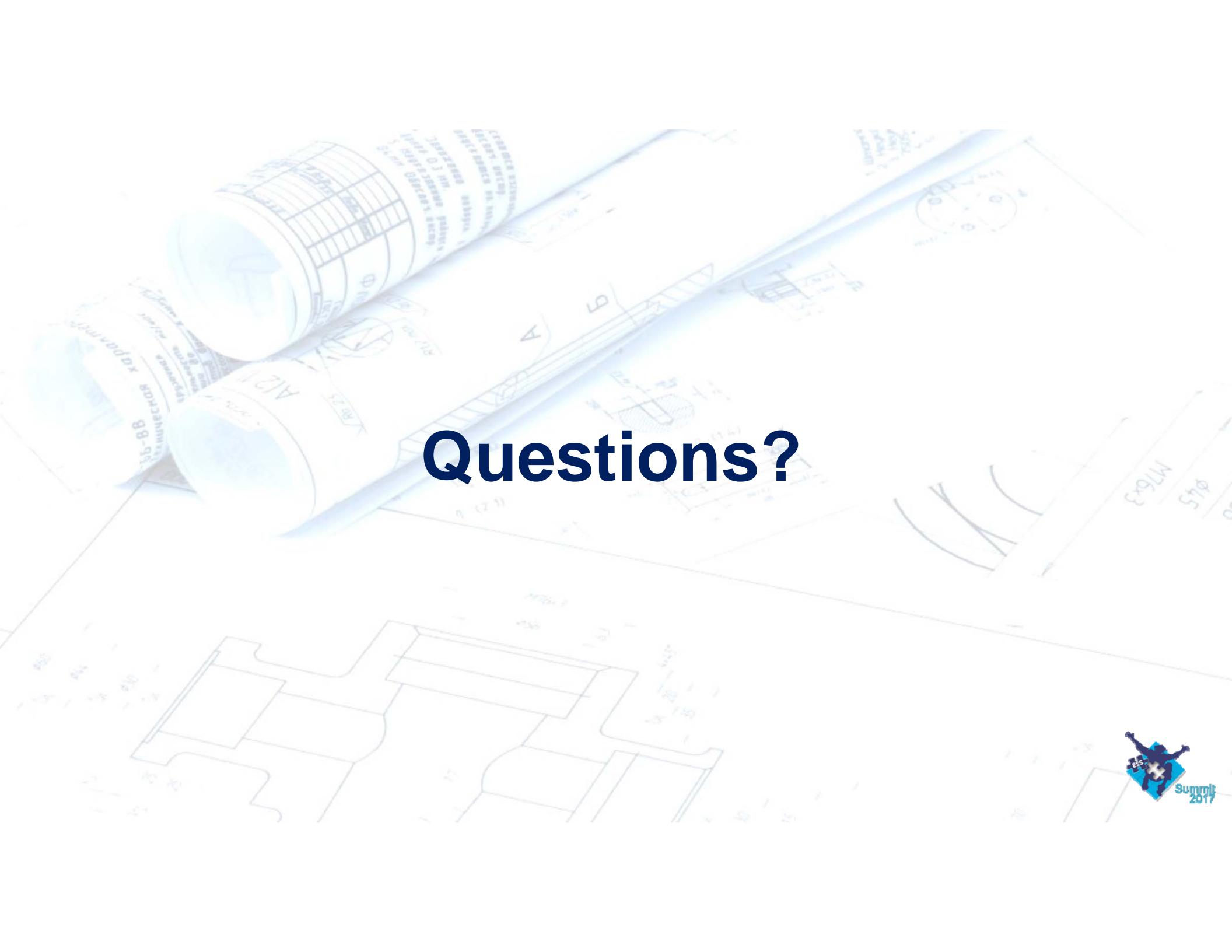
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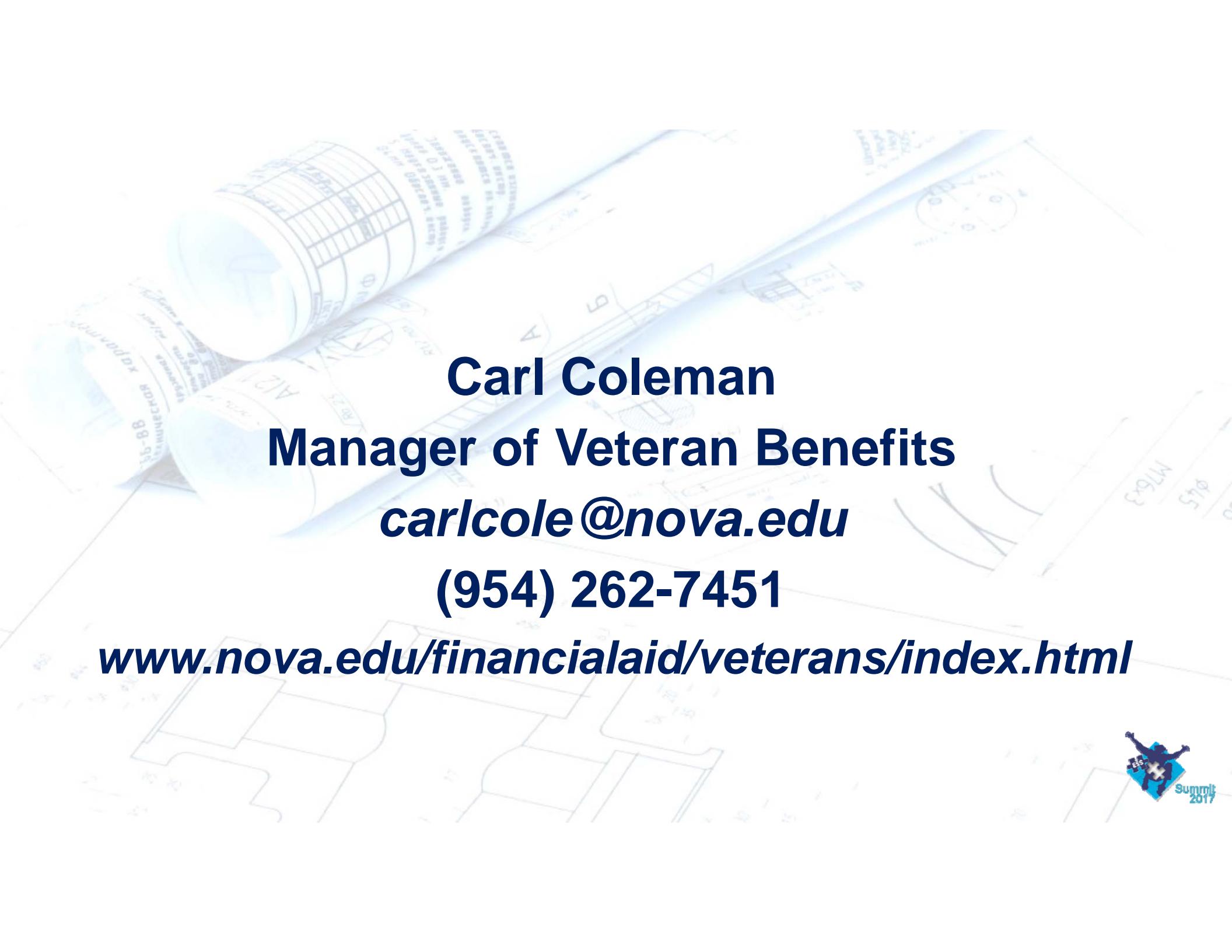
*Teamwork begins by building trust...*  
– Patrick Lencioni





# Questions?





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**[www.nova.edu/financialaid/veterans/index.html](http://www.nova.edu/financialaid/veterans/index.html)**

