Scholarships, Program Discounts, and Tuition Rate Code Discounts

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Presentation Objectives

- State grant programs and requirements
- Fund restrictions and designations
- Institutional scholarships
- Private scholarships
- Military/NHSC scholarships
- Program discounts
- Fee assessment/tuition calculation discounts
- Tuition waivers

State Grant Program and Requirements

▪**NSU State Aid Application (STAPP)**

o Must complete STAPP for Florida state aid

o Must prove Florida residency for at least 12 months for other than educational purposes prior to the first awarded term.

- With FAFSA: one proof
- No FAFSA: two proofs and proof for below (citizenship)

o Must be a U.S. citizen, eligible non-citizen or possess an eligible visa as defined by the state

o Refer to STAPP for eligible documentation

State Grant Programs and Requirements

- Florida Student Assistance Grant (FSAG): based on need/unmet need (substantial increase in funding)
  - EFC <= to $6,080
  - Deadline: No FAFSA deadline
  - Award amount: $2,000
  - 2.0 GPA and 12 credits semester, 9 credits (nursing/health science)

- Florida Resident Access Grant (FRAG)
  - 2.0 GPA and 12 credits semester, 9 credits (nursing/health science)
  - Award Amount $3,300 ($300 increase for 2017-18)

Florida Bright Futures Scholarship

- All levels require min. 6 credits per semester F/W:
  - Florida Academic Scholars (ACAD) 3.0 GPA (F/W Book award $300 and summer tuition funding)
  - Florida Medallion Scholars (MERIT) 2.75
  - Florida Academic Scholars (FAS) with 2.75-2.99 will renew as Florida Medallion Scholars (FMS).

- Enrollment is required by the semester add/drop period, **not** the second part of term.

- A student must reimburse the postsecondary institution for the cost of course(s) dropped or withdrawn after the **initial drop/add period**. The student will be ineligible to renew his/her Bright Futures award for any subsequent academic year until repayment or a satisfactory arrangement to reimburse the institution is made.

- More information: *www.floridastudentfinancialaid.org*

Fund Restrictions/Designations

- Defined: Restricted toward a certain charge
- Restrictions:
  - Undergraduate Scholarships
    - Majority tuition only-unless states room and board or cost of attendance (COA)
  - Student Affairs
    - Room and meals, some have tuition as well (RESI, and other GA scholarships)
  - Graduate Scholarships
    - Majority tuition only
  - Program Discounts
    - Strictly tuition only

NSU Scholarship Webpage

nova.edu/financialaid/scholarships/

Scholarship Profile
nova.edu/financialaid/scholarships/profile.html

Institutional Scholarships

- Most scholarships have the following requirements:
  - Full-time status for undergraduates
  - At least part-time status for graduates
  - GPA of at least a 3.0 (undergraduates/graduates), and/or good academic standing as defined by the student's program
  - FAFSA completion
  - Renewal criteria

Endowed Scholarships (Donor funded)

- Forecasted spendable dollars:
  - Received each year in February
  - Program offices are notified by email
  - Deadline for new academic year awarding will be at the end of May
  - Awards are based on the gift agreements- applied to direct cost
  - Program offices should review their own dates for scholarship applications, scholarship committees, and any interview deadlines for possible adjustments
  - Reports are available

External Scholarships

- Defined: Provided to the university via check from an outside organization/company.
  - Check payment is usually accompanied by a letter from the organization stating:
    - The student(s) selected
    - Term and/or academic year for the funding
    - Designation of funds (tuition only/COA)

  - Processing external checks
    - Verification
    - Registered
    - Eligibility (e.g., GPA, fulltime enrollment, financial aid package)
    - Check is forwarded to the Bursar's office for posting

- Note: Checks are not deposited into an NSU account but directly to the student's account.

Military Scholarships

- Navy, Army, and Air Force
  - Full tuition and fees
  - Commitment contract
  - Award under codes: NAVY, ARMY, AIRF
  - "Front" the first term awards/paid
  - Bursar bills military and informs the Scholarship Department the bill is paid.

National Health Service Corp (NHSC)

- Service Commitment Scholarship
  - Full tuition and fees
  - Bursar's Office receives contract and bills
  - When payment is received, the Scholarship Department will award the student.
  - HPD Financial Aid assists students with the requirements and certifications needed to apply

Program Discount

- Defined: discounts provided by the program office, usually for a one-time award.
  - Student must be currently registered for designated term
  - Tuition only
  - Student service fee is never included
  - When providing a tuition discount you must contact the tax director at x25257 as there may be a 1099 form that must be completed.

Institutional Scholarships and Program Discounts

- Web submission process

- Must get authorization to submit
  - Request new fund code accounts
    - New scholarships (0192), fellowships (0193), endowments (0194), donor related (0195), or program discounts (0191)
  - Request awards
    - Input student, N#, term, and award amount
  - Reversals
    - Student drops or withdraws
  - Audits (statement of funds)
    - Reports available per term and academic year, per program's request

Fund Code Request Form

OFFICE OF STUDENT FINANCIAL ASSISTANCE (OSFA)
FUND CODE REQUEST FORM

This form is used to create fund codes for Banner in order to award a student any type of scholarship or one time discount. The fund code will be used for all new Scholarships and any Program Discounts that are 25% or greater than the total tuition cost. Once this code is created the Office of Student Financial Assistance will notify the undersigned of the new fund code.

Please allow 5 business days for a response.

Award Information

Name of Award: *

Type of fund: *

- ○ Institutional Scholarship (NSU Funds) – SCHL - 0192
- ○ NSU-Endowed Scholarship – ENDW - 0194
- ○ External Scholarship – EXTN
- ○ Federal grant – FDRL
- ○ State grant - STAT
- ○ Program Discount – PGDS - 0191
- ○ Donor related/not endowed - 0195

Maximum award amount: * $

Award for: *

Award based on a student's financial need? *
If yes, FAFSA is required
- ○ Yes
- ○ No

Account Number to be charged: *

Endowment account number:

Program/Center requesting Fund Code: *

Authorized Contact Information

Authorized Contact Name: *

Phone Number: *

Email address: *

If you have any questions, please contact Rae Begley at ext. 27411 or Stacy Pena-Villalobos ext. 27432.

Submit Fund Code Request

Award Request Form

Tuition Fee Assessment (Tuition Calc. Discount)

- Defined: <u>Rate code</u> associated with a discount amount and placed on the student record under SGASTDN.

- Discount amount is placed in the Resource screen (RPAARSC) based on the tuition component listed on the student's budget screen (RBAABUD).

- Quality Assurance Reports

- Letters to students for adjusted awards

Tuition Calculation Discount

Tuition Calculation Discount

Rate Codes and Discounts

- Timely maintenance of rate codes:
  - Entering rate codes <u>prior</u> to the beginning of the eligible term
  - Removal of the code when a student is no longer eligible
    - i.e.: change of program, does not meet eligibility
- Use a percentage as opposed to a specific dollar amount; easier to maintain as tuition charges increase/decrease
  - 10%, 20%, 30%, 40%, 50%
    - Proper marketing when offering a discount to a select group
- Rate codes must be updated and audited each academic year.
  - Tuition rates approved: time to update rate codes and submit them to ESS

Tuition Waivers (TW)- HR Policy

- Employees hired after July 1, 2010
  - Undergraduate - 100% of two college-level courses (per credit hour)
  - Masters- 80% (including HPD programs) of two college-level courses (per credit hour)
  - Doctorate - 50% of two college-level courses (per credit hour)

- Employees hired prior to July 1, 2010
  - Credit hours attending and percentage same, until June 30, 2020

Tuition Waivers (TW)- HR Policy

- Dependents
  - Failing grades/drops/withdrawals have no penalty for undergraduate degrees
  - Limit of credits: 130 total undergraduate credits can be utilized for a TW (includes transfer credits in total count)
  - HR sent out an update last summer
  - Graduate policy on failing grades/drops/withdrawals stands

- Employees
  - Undergraduate and graduate policy on failing grades/drops/withdrawals stands. Academic good standing: 2.0 GPA/ 70%

Tuition Waivers

- **Processing**
  - TW is signed by supervisor, then the supervisor sends the waiver to OHR. OHR is the approving authority; the financial aid office only processes the TW

- **Notification - via email**
  - TW returned and copied and imaged

Tuition Waiver Notification

Dear Student:

N01234567

We regret to inform you that you will be ineligible to receive a tuition waiver for the next applicable term. Your ineligibility is due to one or more of the following reasons:

- You have dropped or withdrawn from a college level course after the initial drop period.
- You have received a grade lower than a 'C' (or a 'Fail' in a 'Pass/Fail' setting), for a college level course to which a tuition waiver was applied.
- You are not in good standing as defined by the program.

The NSU Tuition Waiver Policy for Employees is posted on the Human Resources website at *nova.edu/cwis/hrd/tuition_benefits.html#employees*.

Tuition Waiver Notification

- To determine the correct term for which you will be ineligible to receive a tuition waiver, please refer to the chart below:

Term/Semester the employee/eligible family member drops, withdraws after initial drop period, or receives a grade lower than a 'C'	Ineligible Term/Semester (employee/eligible family member loses tuition waiver benefit and will have to attend at his or her own cost)
Fall 2015	Summer 2016
Winter 2016	Fall 2016
Summer 2016	Winter 2017

Tuition Waiver Notification

- Tuition waiver eligibility notification

- Academic probation notification

- Termination notification

- Reached a total of 130 total credits toward any undergraduate degree (dependent)

- Tuition Waiver returned:
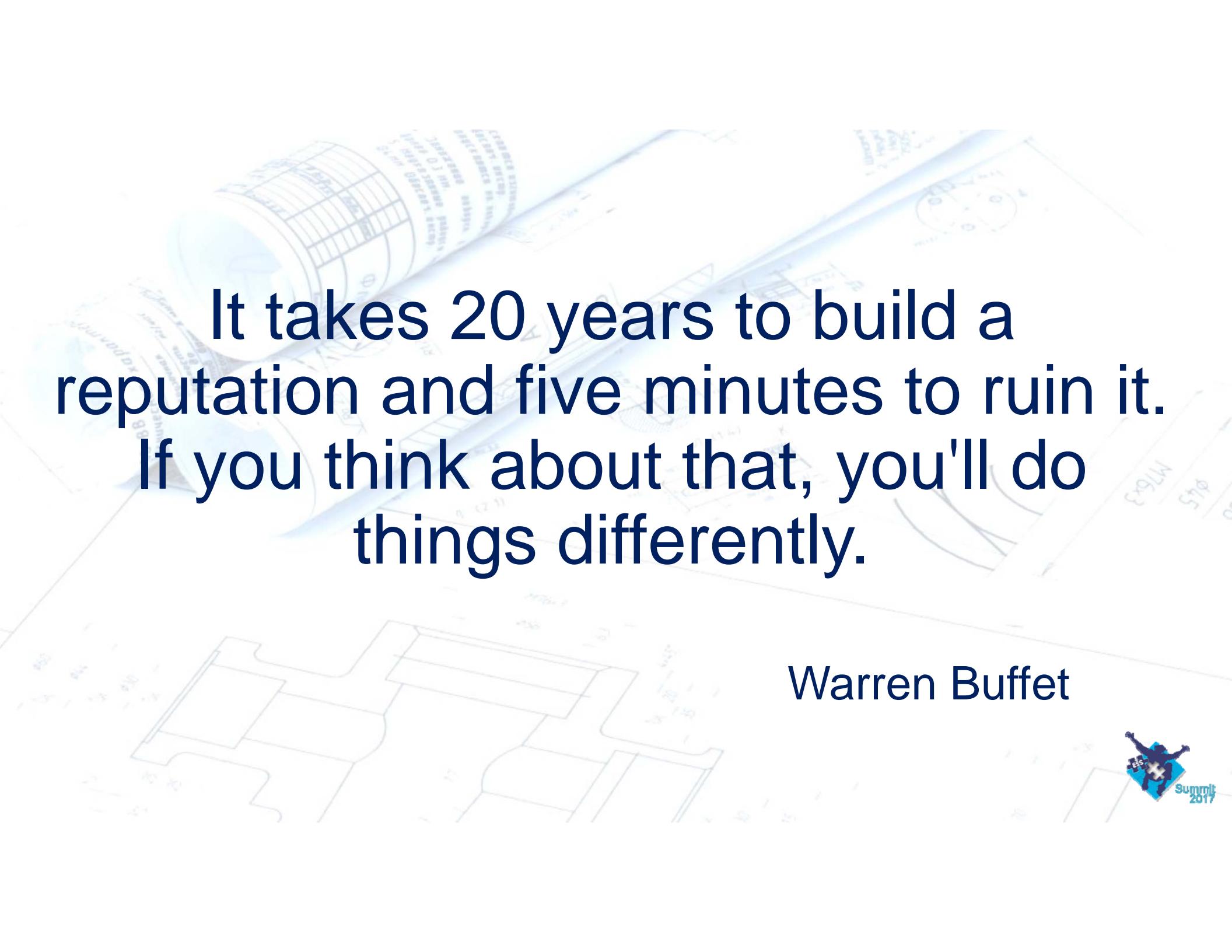 - Not registered
  - Not eligible

Tuition Waiver Awarding

- EMP and DEP are "reserves" of the tuition component of the employee's budget listed on RBAABUD (100%, 50%..etc).
- Fund Codes:
  - EML, DED, SPO, DOM
  - GEML, GDED, GSPO, GDOM (developed for Payroll and tax purposes)
  - VETW (vendor waivers-are also taxed)

Payroll taxes

It takes 20 years to build a reputation and five minutes to ruin it. If you think about that, you'll do things differently.

Warren Buffet

Thank You!