

# The Financial Aid Process

Presented by  
Financial Aid Manager

# Objectives

**Upon completion of this presentation, you will know about:**

- Financial Aid Applications
- What Prevents Packaging?
- The Awarding Process
- Disbursement Requirements
- The Refund Process
- Student Employment
- Special Circumstances



# Financial Aid Applications

- Free Application for Federal Student Aid (FAFSA)
  - Beginning with the 2017-18 academic year, the FAFSA becomes available October 1 each year and uses prior-prior year tax information
  - Students may apply at [www.fafsa.gov](http://www.fafsa.gov).
- NSU State Aid Application
  - Undergraduate students
  - Florida residents



# Financial Aid Process - *continued*

- The Institutional Student Information Record (ISIR)
  - Electronic version of the student's FAFSA
  - Must be official
- Student is “packaged”
  - Appears on an award report/batch
  - A number of items can prevent packaging.



# What Prevents Packaging?

## C-Flag Holds

- Over aggregate in loans
- Defaulted loans
- Selective Service
- Citizenship
- Unusual Enrollment History



# What Prevents Packaging?

- Improper Coding
  - Admissions Application (SAAADMS)
  - General Student Record (SGASTDN)
- Student is packaged based on the primary program in SGASTDN



# Awarding Process

- Awarding Quickflow
  - Series of 20 Banner Screens
  - Confirm eligibility
- National Student Loan Data System (NSLDS)
  - Federal Grants and Loans
  - Transfer Monitoring Alert (TMA)
- Common Origination & Disbursement (COD)
  - Federal Direct Loans
  - Master Promissory Note (MPN)



# Awarding Process

## Undergraduate Awarding

- Florida Department of Education (FLDOE)
  - Florida Resident Access Grant (FRAG)
  - Florida Student Assistance Grant (FSAG)
- Recruit
  - NSU Honor Award (NCSC)
  - Phi Theta Kappa (PTK)
- Transfer Evaluation Services (TES)



# Financial Aid Process



WebSTAR

Personal Information | Student | **Financial Aid** | Employee

Search  Go

RETURN TO MENU | SITE MAP | HELP | EXIT

## Award Package By Aid Year

General Information | Award Overview | **Accept Award Offer**

Print

Instructions for Accepting, Reducing, or Declining Your Financial Aid Award(s):

- To accept or decline loan(s) and/or Federal Work-Study (FWS) award(s) offered to you, click on the appropriate option from the drop down list in the "Accept Award" column.
- To reduce your loan(s) and/or your FWS fund(s), choose accept in the "Accept Award" column, and enter the preferred amount in the "Accept Partial Amount" column.

**PLEASE NOTE:**

You must click the "Submit Decision" button to submit your request to the Office of Student Financial Assistance.

**Award Decision**

Fund	Status	Term	Amount	Accept Award	Accept Partial Amount
Federal Work Study	Offered	Fall	\$2,000.00		
	Offered	Winter	\$2,000.00		
			Fund Total: \$4,000.00	Select Decision	
Direct Unsub Loan Fall	Offered	Fall	\$1,000.00		
	Offered	Winter	\$0.00		
			Fund Total: \$1,000.00	Select Decision	
Direct Unsub Loan Winter	Offered	Fall	\$0.00		
	Offered	Winter	\$1,000.00		
			Fund Total: \$1,000.00	Select Decision	

**Submit Decision**



# Financial Aid Process

## ▪Grant Disbursement Requirements

- Admit Status
- Enrollment
  - State – Full Time Enrollment Required
  - Federal – Half Time Enrollment Required
- Verification Completed
  - Exception - FRAG



# Financial Aid Process

## ▪ Loan Disbursement Requirements

- Admit Status
- Enrollment
  - Federal - Half -time Enrollment Required
  - Private – Varies based on lender
- Verification Completed
- Documents
  - MPN
  - ENTRA



# Financial Aid Process

## The Refund Process

- Funds are applied to the student's NSU account to cover charges.
- Remaining funds are issued as a refund.
- Refunds are issued by direct deposit or check.



# Student Employment

- **Federal Work Study (FWS)**

- Awarded based on need
- Expected Family Contribution (EFC) is considered.
- Student may work up to 25 hours per week if eligible.

- **NSU Student Employment (NSE)**

- Available to students who do not qualify for FWS.
- Student may work up to 20 hours per week.



# Student Employment

- Students receive a paycheck on a bi-weekly basis.
- NSU also participates in America Reads/America Counts (tutoring program) under FWS.
- Students view positions and apply through online system called JobX.



# Special Circumstances

- **Professional Judgments**

- Adjustment to EFC
- Adjustment to Cost of Attendance
- Dependency Status Override

- **Satisfactory Academic Progress (SAP) Appeal**

- Session offered at Summit for more details





*Whatever good things we build end up building us.*  
– John Rohn



# Questions?

