

The Financial Aid Process

Presented by
Financial Aid Manager



Objectives

Upon completion of this presentation, you will know about:

- Financial Aid Applications
- What Prevents Packaging?
- The Awarding Process
- Disbursement Requirements
- The Refund Process
- Student Employment
- Special Circumstances

Financial Aid Applications

- Free Application for Federal Student Aid (FAFSA)
 - Beginning with the 2017-18 academic year, the FAFSA will become available on October 1 and use prior-prior year tax information
 - *fafsa.gov*
- NSU State Aid Application
 - Undergraduate students
 - Florida residents

Financial Aid Process

- The Institutional Student Information Record (ISIR)
 - Electronic version of the student's FAFSA
 - Must be official
- Student is “packaged”
 - Appears on an award report/batch
 - A number of items can prevent packaging.

What Prevents Packaging?

C-Flag Holds

- Over aggregate in loans
- Defaulted loans
- Selective Service
- Citizenship
- Unusual Enrollment History

What Prevents Packaging?

- Improper Coding
 - Admissions Application (SAAADMS)
 - General Student Record (SGASTDN)
- Student is packaged based on the primary program in SGASTDN

Awarding Process


- Awarding Quickflow
 - Series of 17 Banner Screens
 - Confirm eligibility
- National Student Loan Data System (NSLDS)
 - Federal Grants and Loans
 - Transfer Monitoring Alert (TMA)
- Common Origination & Disbursement WebSite (COD)
 - Federal Direct Loans
 - Master Promissory Note (MPN)

Awarding Process

Undergraduate Awarding

- Florida Department of Education (FLDOE)
 - Florida Resident Access Grant (FRAG)
 - Florida Student Assistance Grant (FSAG)
- Recruiter
 - NSU Honor Award (NCSC)
 - Phi Theta Kappa (PTK)
- Transfer Evaluation Services (TES)

Financial Aid Process

NOVA
SOUTHEASTERN
UNIVERSITY

WebSTAR

Personal InformationStudentFinancial AidEmployee

SearchGo

RETURN TO MENU | SITE MAP | HELP | EXIT

Award Package By Aid Year

General InformationAward OverviewAccept Award Offer

[Print](#)

☐ Instructions for Accepting, Reducing, or Declining Your Financial Aid Award(s):

- To **accept or decline** loan(s) and/or Federal Work-Study (FWS) award(s) offered to you, click on the appropriate option from the drop down list in the "Accept Award" column.
- To reduce your loan(s) and/or your FWS fund(s), choose accept in the "Accept Award" column, and enter the preferred amount in the "Accept Partial Amount" column.

PLEASE NOTE:
You must click the "Submit Decision" button to submit your request to the Office of Student Financial Assistance.

Award Decision

Fund	Status	Term	Amount	Accept Award	Accept Partial Amount
Federal Work Study	Offered	Fall	\$2,000.00		
	Offered	Winter	\$2,000.00		
	Fund Total: \$4,000.00			Select Decision ▾	<input type="text"/>
Direct Unsub Loan Fall	Offered	Fall	\$1,000.00		
	Offered	Winter	\$0.00		
	Fund Total: \$1,000.00			Select Decision ▾	<input type="text"/>
Direct Unsub Loan Winter	Offered	Fall	\$0.00		
	Offered	Winter	\$1,000.00		
	Fund Total: \$1,000.00			Select Decision ▾	<input type="text"/>

Submit Decision

Financial Aid Process

- **Grant Disbursement Requirements**
 - Admit Status
 - Enrollment
 - State – Full Time Enrollment Required
 - Federal – Half Time Enrollment Required
 - Verification Completed
 - Exception - FRAG

Financial Aid Process

- **Loan Disbursement Requirements**
 - Admit Status
 - Enrollment
 - Federal - Half -time Enrollment Required
 - Private – Varies based on lender
 - Verification Completed
 - Documents
 - MPN
 - ENTRA

Financial Aid Process

The Refund Process

- Funds are applied to the student's NSU account to cover charges.
- Remaining funds are issued as a refund.
- Refunds are issued by direct deposit or check

Student Employment

- **Federal Work Study (FWS)**

- Awarded based on need.
- Expected Family Contribution (EFC) is considered.
- Student may work up to 25 hours per week if eligible.

- **NSU Student Employment (NSE)**

- Available to students that do not qualify for FWS.
- Student may work up to 20 hours per week.

Student Employment

- Students receive a paycheck on a bi-weekly basis.
- NSU also participates in America Reads/America Counts (tutoring program) under FWS.
- Students view positions and apply through online system called JobX.

Special Circumstances

- **Professional Judgments**

- Adjustment to EFC
- Adjustment to Cost of Attendance
- Dependency Status Override

- **Satisfactory Academic Progress (SAP) Appeal**

- Session offered at Summit for more details

" A hero is someone who has
given his or her life to
something bigger than
oneself."

Joseph Campbell