

Veteran Education Benefits

featuring

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Financial Aid*



Objectives

Upon completion of this presentation, you will know about:

- The Office of Veteran Benefits at NSU
- NSU Veteran Enrollment
- Approved Programs at NSU
- Overview of Current GI Bill Benefits
- The NSU Yellow Ribbon Scholarship
- The Fry Scholarship



About Veteran Benefits

Nova Southeastern University has been actively supporting service members and their families for more than 40 years.

NSU is committed to assisting veterans in taking advantage of their educational benefits and providing them and their families with opportunities for educational and career growth.



Office of Veteran Benefits

- Corresponds with students, regulatory agencies, professional organizations and colleagues
- Maintains files for all active and non-active veteran students
- Counsels students regarding benefits and application procedures



Veteran Education Benefits Office

- Performs review at end-of-term to ensure grades were earned
- Collects and disseminates copies of NSU catalogs and handbooks to regulatory agencies for program approval
- Provides financial aid support to eligible veterans
- Assists veteran students in locating appropriate resources within the NSU Community



G. I. Bill Benefits Overview



Current G.I. Bill Benefits

- **Chapter 30** - Montgomery G.I. Bill (MGIB)
- **Chapter 31** - Vocational Rehabilitation (VR)
- **Chapter 33** - Post-9/11 G.I. Bill
- **Chapter 35** - Dependent's and Survivor's Education Assistance Program (DEA)



Current G.I. Bill Benefits

- **Chapter 1606** - Montgomery G.I. Bill for Selective Reserves (MGIB-SR)
- **Chapter 1607** - Reserves Educational Assistance Program (REAP)
- **Yellow Ribbon Scholarship**
- **Fry Scholarship**



NSU Veteran Enrollment

Chapter	Current Enrollment	Percentage of Population
Chapter 30 (MGIB)	67	8%
Chapter 31 (Voc Rehab)	42	5%
Chapter 33 (Post 911)	688	80%
Chapter 35 (Dependents)	67	4%
Chapter 1606 (Reserves)	19	2%
Chapter 1607 (Reserves)	9	1%
*ALL ACTIVE	892	100%

*Based on number of active files at NSU
(as of 06/18/14)



Chapter 30

Montgomery G.I. Bill (MGIB)

- 36 months of full-time benefits
- Must use benefits within 10 years of discharge
- Payment is **\$1648/month** (full-time)



Chapter 31

Vocational Rehabilitation (VR)

- Veteran must have a service-connected disability which causes employment handicap
- Maximum entitlement is 48 months
- Pays a **monthly stipend** to veteran based on number of dependents
- Pays the **full cost of tuition, fees, books, and supplies directly to school**



Chapter 33

Post-9/11 G.I. Bill

- 36 months of full-time benefits
- Must use benefits within 15 years of discharge
- Pays:
 - Tuition and Fees
 - Books and Supplies
 - Housing Allowance
 - Yellow Ribbon Scholarship



Chapter 33

Tuition Rates

- **\$20,235.02** maximum benefit of tuition and fees for 2014- 2015 year
- **\$21,084.89** maximum benefit of tuition and fees for 2015-2016 year



Chapter 33

Book Stipend

- **Up to \$41.67 per credit for a total of 24 credits per year, or up to a maximum of \$1000 annually**
- Varies based on the approved percentage rate
- Issued as a lump sum payment per term



Housing Allowance

- The Housing Allowance varies based on rate of pursuit (e.g., full-time), and payments for breaks in enrollment have stopped
- The Housing Allowance is not payable to:
 - Active Duty service members
 - Individuals training at half-time or less
 - Individuals exclusively pursuing distance learning



Student Fees

- Student fees are limited to those that are required, but excludes:
 - Parking Fees
 - Food Plan charges
 - Late Fees
- Student fees can include:
 - Health Premiums
 - Graduation Fees
 - Lab Fees



Chapter 35

Dependent's and Survivor's Education Assistance Program (DEA)

- Child, spouse, or surviving spouse of veteran who died in line of duty on active duty, or is totally and permanently service-connected disabled, died of service-connected cause, or died while totally and permanently service-connected disabled



Chapter 35

Dependent's and Survivor's Education Assistance Program (DEA)

- 45 months of full-time benefits
- Benefits must be used within:
 - Spouses: 10 years from date of eligibility
 - Children: 8 years from date of eligibility
- Payment is **\$1003/month** (full-time)



Chapter 1606

Montgomery G.I. Bill for Selective Reserves (MGIB-SR)

- Reservist who signed up for six years in ready reserve after 6/30/85
- 36 months of full-time benefits
- Benefit expires when discharged OR 14 years after they become eligible, whichever is earlier
- Payment is **\$362/month (full-time)**



Chapter 1607

Reserves Educational Assistance Program(REAP)

- 36 months of full-time benefits
- Benefits do not expire if continued participation in reserve
- Benefit will expire in 10 years if reserve contract is completed and they are discharged
- Pays a percentage of the MGIB ranging from **\$659.20 to \$1318.40 per month (full-time)**



Yellow Ribbon Scholarship



Yellow Ribbon Scholarship

The program assists veterans who already qualify for the Post-9/11 GI Bill at the 100 percent rate, are not on active duty, and are eligible for increased benefits under the Yellow Ribbon Program.

Awarded students will receive an NSU Financial Aid Award Notice through NSU email or the United States Postal Service.



Yellow Ribbon Scholarship

- A matching scholarship program between NSU and VA
- For every dollar NSU contributes, the VA will contribute a one-to-one dollar, up to 50% of the unmet need.



Yellow Ribbon Scholarship

2014-2015 Rates:

- Undergraduate Students: \$8,500 annually; no limit on number of students or academic centers
- Graduate Students: \$8,500 annually; no limit on number of students or academic centers
- Doctorate/First Professional: \$2,000 annually; limited to 95 students, and limits on academic centers



Fry Scholarship

- Allows children of service members who die in the line of duty after 9/10/01 to receive benefits under Post-9/11 GI Bill
- Benefits can be retroactive to 08/01/09.
- Eligibility is determined by the VA.
- Students provide Certificate of Eligibility to NSU.



Fry Scholarship

- 36 months of full-time benefits
- Must use benefits within 15 years from 18th birthday (up until age 33)
- Pays up to 100% rate:
 - Tuition and Fees
 - Books and Supplies
 - Housing Allowance
- Not eligible for NSU Yellow Ribbon Scholarship



VA Benefits Process

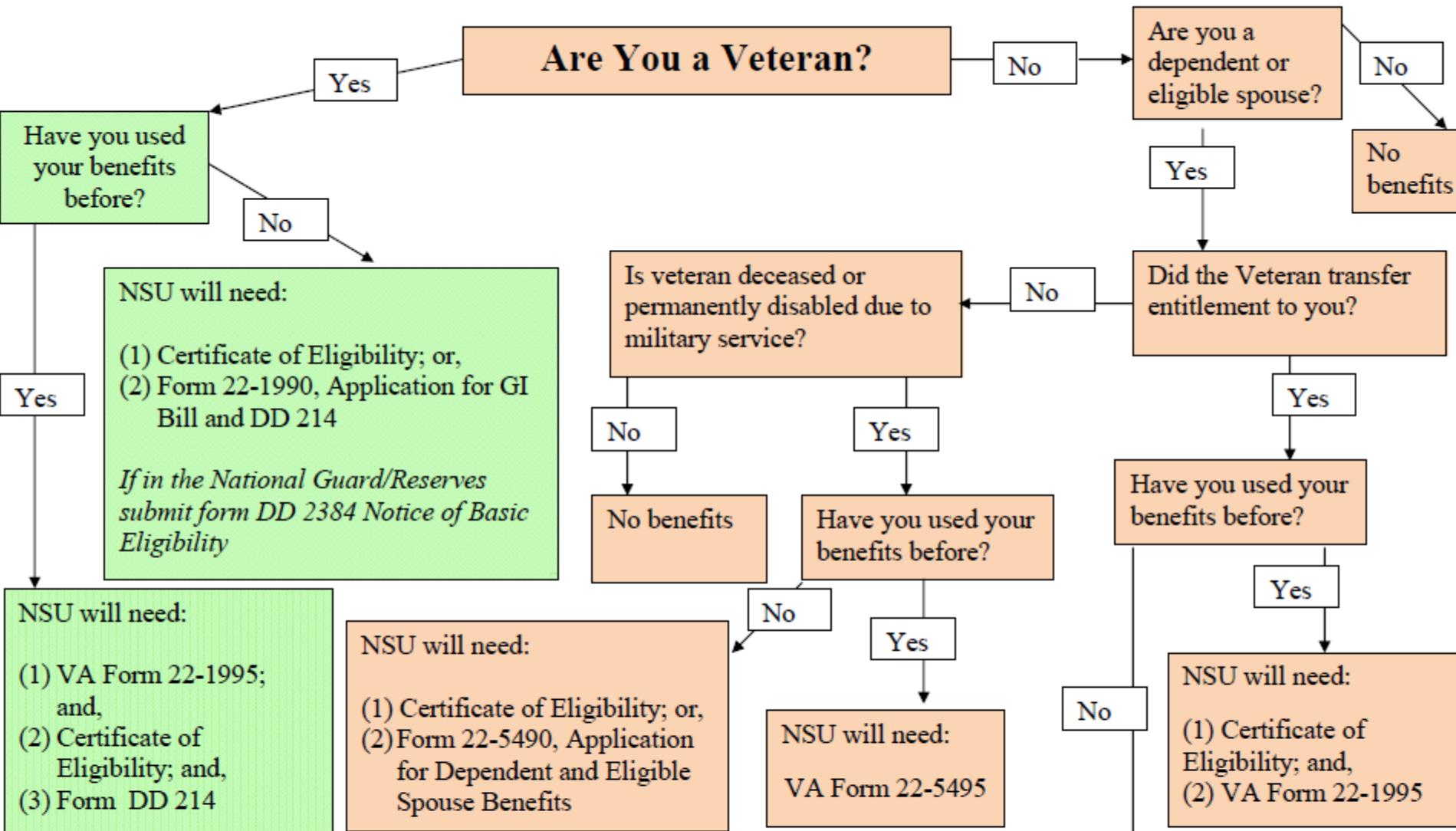


General Application Process

The U.S. Department of Veterans Affairs (VA) requires each applicant utilizing their VA educational benefits to be formally accepted into an approved curriculum (program of study) before initial certification of attendance can be sent to the VA.



Matrix to determine the correct documents and forms for veteran students



Benefit Delivery

- Established charges are paid directly to the institution via Electronic Funds Transfer (EFT).
- Housing Allowance is paid directly to the individual.
- Book Stipend is paid directly to the individual.



Federal Shopping Sheet



Federal Shopping Sheet

Institutions are expected to use the **Federal Shopping Sheet** to provide the required personalized and standardized form with financial aid information for undergraduate and graduate U.S. Veterans and service members, military spouses and other military family covered by **Executive Order 13607**.



Federal Shopping Sheet

The **Federal Shopping Sheet** is a consumer tool that is designed to simplify information prospective students receive about costs and financial aid, so they can make informed decisions about which postsecondary institution to attend.



Federal Shopping Sheet

Federal Shopping Sheet Elements:

- Loan Options
- Other Options
- Graduation Rate
- Loan Default Rate
- Median Borrowing
- Information on Repaying Your Loans





Costs in the 2013-14 year

Estimated Cost of Attendance	\$ 49,125 /yr
Tuition and fees	\$ 14,490
Housing and meals	22,176
Books and supplies	1,500
Transportation	5,736
Other educational costs	5,223

Grants and scholarships to pay for college

Total Grants and Scholarships (*Gift Aid; no repayment needed)	\$ 0 /yr
Grants from your school	\$ 0
Federal Pell Grant	0
Grants from your state	0
Other scholarships you can use	0

What will you pay for college

Net Costs	\$ 49,125 /yr
(Cost of attendance minus total grants and scholarships)	

Options to pay net costs

Work options

Work-Study (Federal, state, or institutional)	\$ 0
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Loan options*

Federal Perkins Loans	\$ 0
Federal Direct Subsidized Loan	0
Federal Direct Unsubsidized Loan	30,750

*Recommended amounts shown here. You may be eligible for a different amount. Contact your financial aid office.

Other options

Family Contribution (As calculated by the institution using information reported on the FAFSA or to your institution.)	\$ 0 /yr
• Payment plan offered by the institution	• Military and/or National Service benefits
• Parent PLUS Loan	• Non-Federal private education loan

Graduation Rate

Percentage of full-time students who graduate within 6 years



56.7%

LOW MEDIUM HIGH



Loan Default Rate

Percentage of borrowers entering repayment and defaulting on their loan

2.3%

This Institution

13.4%

National



Median Borrowing

Students at NSU typically borrow \$16,250 in Federal loans for their undergraduate study. The Federal loan payment over 10 years for this amount is approximately \$187.01 per month. Your borrowing may be different.

Repaying your loans

To learn about loan repayment choices and work out your Federal Loan monthly payment, go to: <http://studentaid.ed.gov/repay-loans/understand/plans>

For more Information and next steps:

Nova Southeastern University (NSU)
3301 College Avenue
Fort Lauderdale, FL 33314
Telephone: 800-806-3680
E-mail: fnaid@nova.edu



NSU SharkLink

Federal Shopping Sheet

Personal Information Alumni and Friends Student **Financial Aid** WebTailor Administration

Search [RETURN TO MENU](#) [SITE MAP](#) [HELP](#) [EXIT](#)

Financial Aid

Test local general local information text

[Financial Aid Status](#)
View overall status, holds, academic progress, cost of attendance, financial aid awards, and messages.

[Eligibility](#)
Review Financial Aid Holds (which may prevent payment of awards) and document requirements; Display academic progress history.

[Award](#)
View account summary; Review awards; Accept award offers; Display award payment schedule; View loan applications; Review withdrawal information.

[E-Mail University Financial Aid Office](#)

[General Financial Aid](#)
Financial Aid Application and Information Links

[Federal Shopping Sheet](#)
Information about the Cost of Attendance and Aid that you have been awarded is provided in a standardized format which facilitates easy comparison with other higher education institutions.

RELEASE: 8.2



Veteran Education Benefits

The screenshot shows the Nova Southeastern University (NSU) Financial Aid website. The top navigation bar includes links for "FINANCIAL AID", "GRADUATE & PROFESSIONAL", "ACADEMICS", "STUDENT LIFE", "RESEARCH", "COMMUNITY", "ABOUT NSU", and "APPLY NOW / REQUEST INFO". The main content area features a blue banner with the text "FINANCIAL AID". Below the banner is a sidebar with links for "Undergraduates", "Graduate & Professional", "Eligibility", "Apply for Aid", "Student Employment", "Scholarships", "Veteran Benefits" (which is highlighted in blue), and "Financial Aid Forms". The main content area features a photo of four people in professional attire (three men and one woman) and a blue banner with the text "ABOUT VETERANS BENEFITS". The text on the page discusses NSU's commitment to supporting veterans and their families, and provides links to information about the NSU VA Process, required forms, and frequently asked questions. The bottom of the page includes a copyright notice for 2013 and a clapperboard graphic.

NSU Home Financial Aid Veteran Benefits

ABOUT VETERANS BENEFITS

Veterans Benefits

NSU has been actively supporting military members and their families for more than 80 years. NSU is committed to assisting veterans in taking advantage of their educational benefits and providing them and their families with opportunities for educational and career growth.

On our Veterans Benefits Web pages you will find important information on the following:

- The NSU VA Process
- What forms do I need to submit to NSU?
- Frequently Asked Questions

Veterans have earned the right to use their educational benefits for the purpose it was intended for, and we at Nova Southeastern University are both pleased and honored to assist you in utilizing it to your best advantage. We welcome you to our university and hope you will significantly benefit through your studies.

OPEN

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Website: www.nova.edu/financialaid/veterans



U.S. Department of Veteran Affairs Website



You can visit the VA website directly for additional Information.

<http://gibill.va.gov/>

A screenshot of the GI Bill website homepage. The header features the United States Department of Veterans Affairs logo and a search bar. The main navigation menu includes Home, Veteran Services, Business, About VA, Media Room, Locations, Contact Us, GI Bill home, GI BILL HOME, APPLY FOR BENEFITS, POST 9/11 GI BILL & OTHER PROGRAMS, RESOURCES, SUPPORT, COMMUNITY, and CONTACT. The main content area is titled "Welcome To The GI Bill® Web Site" and "The Home For All Educational Benefits Provided By The Department Of Veterans Affairs". A message box states: "Site maintenance has been suspended due to a lapse in appropriations. Content in this domain (www.gibill.va.gov) will not be updated until funding is restored and operations return to normal. For the latest information on what is and is not impacted at VA, visit the VA Office of Public and Intergovernmental Affairs webpage." Below this, another message box for Post-9/11 GI Bill students provides information on how to verify enrollment. At the bottom, there are four buttons: "Choosing a School" (with a map of the USA), "Apply For Benefits" (with a document icon), "Verify Attendance" (with a graduation cap icon), and "FAQs" (with a question mark icon). There are also links for "School Official Resources", "Submit a Question", and "eBenefits" (with a movie clapperboard icon).



THE END



CAST & CREDITS

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www.nova.edu/financialaid/veterans/index.html



Thank You!



Additional Questions

Please email any questions not answered today to
esssummit@nova.edu.

Thank you for attending!

