

The Financial Aid Process

featuring

Financial Aid Manager



Financial Aid Process

- The Institutional Student Information Record (ISIR)
 - Electronic version of the student's FAFSA
 - Must be official
- NSU State Aid Application
 - Undergraduate students
 - Florida residents
- Student is “packaged”
 - Appears on an award report/batch
 - A number of items can prevent packaging.



What Prevents Packaging?

C-flag Holds

- Over aggregate in loans
- Defaulted loans
- Selective Service
- Citizenship



What Prevents Packaging?

Verification Conflicts

- Adjusted Gross Income (AGI)
- U.S. Income Taxes
- Untaxed income
- Household size and number in college
- Assets



What Prevents Packaging?

- Improper Coding
 - Admissions Application (SAAADMS)
 - General Student Record (SGASTDN)
- Student is packaged based on the primary program in SGASTDN



Awarding Process

- Awarding Quickflow
 - Series of 17 Banner Screens
 - Confirm eligibility
- National Student Loan Data System (NSLDS)
 - Federal Grants and Loans
 - Transfer Monitoring Alert (TMA)
- Common Origination & Disbursement Website (COD)
 - Federal Direct Loans
 - Master Promissory Note (MPN)



Awarding Process

Undergraduate Awarding

- Florida Department of Education (FLDOE)
 - Florida Resident Access Grant (FRAG)
 - Florida Student Assistance Grant (FSAG)
- Hobsons Connect
 - NSU Honor Award (NCSC)
 - Phi Theta Kappa (PTK)
- Transfer Evaluation Services (TES)



Financial Aid Process

- Student's Initial Award Notice
 - U.S. Mail
 - NSU Email
 - Sharklink/WebSTAR
- Student's Responsibilities
 - Accept, decline, or reduce award
 - Sign a Master Promissory Note (MPN)
 - Complete an Entrance Interview (ENTRA)



Financial Aid Process

NSU NOVA SOUTHEASTERN UNIVERSITY **WebSTAR**

[Personal Information](#) [Student](#) [Financial Aid](#) [Employee](#)

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Award Package By Aid Year

[General Information](#) [Award Overview](#) [Accept Award Offer](#)

[Print](#)

Instructions for Accepting, Reducing, or Declining Your Financial Aid Award(s):

- To accept or decline loan(s) and/or Federal Work-Study (FWS) award(s) offered to you, click on the appropriate option from the drop down list in the "Accept Award" column.
- To reduce your loan(s) and/or your FWS fund(s), choose accept in the "Accept Award" column, and enter the preferred amount in the "Accept Partial Amount" column.

PLEASE NOTE:
You must click the "Submit Decision" button to submit your request to the Office of Student Financial Assistance.

Award Decision						
Fund	Status	Term	Amount	Accept Award	Accept Partial Amount	
Federal Work Study	Offered	Fall	\$2,000.00			
	Offered	Winter	\$2,000.00			
			Fund Total: \$4,000.00	<input type="button" value="Select Decision"/>	<input type="text"/>	
Direct Unsub Loan Fall	Offered	Fall	\$1,000.00			
	Offered	Winter	\$0.00			
			Fund Total: \$1,000.00	<input type="button" value="Select Decision"/>	<input type="text"/>	
Direct Unsub Loan Winter	Offered	Fall	\$0.00	<input type="button" value="Select Decision"/>	<input type="text"/>	
	Offered	Winter	\$1,000.00	<input type="button" value="Accept"/>	<input type="text"/>	
			Fund Total: \$1,000.00	<input type="button" value="Decline"/>	<input type="text"/>	
				<input type="button" value="Select Decision"/>	<input type="text"/>	



Financial Aid Process

- Grant Disbursement Requirements
 - Admit Status
 - Enrollment
 - State – Full-time enrollment required
 - Federal – Half-time enrollment required
- Loan Disbursement Requirements
 - Admit Status
 - Enrollment
 - Federal – Half-time enrollment required
 - Private – Varies based on lender
 - Documents
 - MPN
 - ENTRA



Financial Aid Process

The Refund Process

- Funds are applied to the student's NSU account to cover charges.
- Remaining funds are issued as a refund.
- Refunds are issued by direct deposit or check



Student Employment

- Federal Work Study (FWS)
 - Awarded based on need
 - Expected Family Contribution (EFC) is considered.
 - Student may work up to 25 hours per week if eligible.
- NSU Student Employment (NSE)
 - Available to students that do not qualify for FWS.
 - Student may work up to 20 hours per week.
- Students receive a paycheck on a bi-weekly basis.
- NSU also participates in America Reads/America Counts (tutoring program) under FWS.
- Students view positions and apply through online system called JobX.



Special Circumstances

- Professional Judgments
 - Adjustment to EFC
 - Adjustment to Cost of Attendance
 - Dependency Status Override
- Satisfactory Academic Progress (SAP) Appeal
 - Session offered at Summit for more details



THE END



CAST & CREDITS

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Thank You!



Additional Questions

Please email any questions not answered today
to [esssummit@nova.edu.](mailto:esssummit@nova.edu)

Thank you for attending!

