

# The Financial Aid Process

featuring

*Financial Aid Manager*



# Financial Aid Process

- The Institutional Student Information Record (ISIR)
  - Electronic version of the student's FAFSA
  - Must be official
- NSU State Aid Application
  - Undergraduate students
  - Florida residents
- Student is “packaged”
  - Appears on an award report/batch
  - A number of items can prevent packaging.



# What Prevents Packaging?

## C-flag Holds

- Over aggregate in loans
- Defaulted loans
- Selective Service
- Citizenship



# What Prevents Packaging?

## Verification Conflicts

- Adjusted Gross Income (AGI)
- U.S. Income Taxes
- Untaxed income
- Household size and number in college
- Assets



# What Prevents Packaging?

- Improper Coding
  - Admissions Application (SAAADMS)
  - General Student Record (SGASTDN)
- Student is packaged based on the primary program in SGASTDN



# Awarding Process

- Awarding Quickflow
  - Series of 17 Banner Screens
  - Confirm eligibility
- National Student Loan Data System (NSLDS)
  - Federal Grants and Loans
  - Transfer Monitoring Alert (TMA)
- Common Origination & Disbursement Website (COD)
  - Federal Direct Loans
  - Master Promissory Note (MPN)



# Awarding Process

## Undergraduate Awarding

- Florida Department of Education (FLDOE)
  - Florida Resident Access Grant (FRAG)
  - Florida Student Assistance Grant (FSAG)
- Hobsons Connect
  - NSU Honor Award (NCSC)
  - Phi Theta Kappa (PTK)
- Transfer Evaluation Services (TES)




# Financial Aid Process

- Student's Initial Award Notice
  - U.S. Mail
  - NSU Email
  - Sharklink/WebSTAR
- Student's Responsibilities
  - Accept, decline, or reduce award
  - Sign a Master Promissory Note (MPN)
  - Complete an Entrance Interview (ENTRA)





# Financial Aid Process



NOVA  
SOUTHEASTERN  
UNIVERSITY

WebSTAR

Personal InformationStudentFinancial AidEmployee

SearchGo

RETURN TO MENU | SITE MAP | HELP | EXIT

## Award Package By Aid Year

General InformationAward OverviewAccept Award Offer

[Print](#)

☐ Instructions for Accepting, Reducing, or Declining Your Financial Aid Award(s):

- To **accept or decline** loan(s) and/or Federal Work-Study (FWS) award(s) offered to you, click on the appropriate option from the drop down list in the "Accept Award" column.
- To reduce your loan(s) and/or your FWS fund(s), choose accept in the "Accept Award" column, and enter the preferred amount in the "Accept Partial Amount" column.

**PLEASE NOTE:**  
You must click the "Submit Decision" button to submit your request to the Office of Student Financial Assistance.

### Award Decision

Fund	Status	Term	Amount	Accept Award	Accept Partial Amount
Federal Work Study	Offered	Fall	\$2,000.00		
	Offered	Winter	\$2,000.00		
	Fund Total: \$4,000.00			Select Decision ▾	<input type="text"/>
Direct Unsub Loan Fall	Offered	Fall	\$1,000.00		
	Offered	Winter	\$0.00		
	Fund Total: \$1,000.00			Select Decision ▾	<input type="text"/>
Direct Unsub Loan Winter	Offered	Fall	\$0.00		
	Offered	Winter	\$1,000.00		
	Fund Total: \$1,000.00			Select Decision ▾	<input type="text"/>

Submit Decision



# Financial Aid Process

- Grant Disbursement Requirements
  - Admit Status
  - Enrollment
    - State – Full-time enrollment required
    - Federal – Half-time enrollment required
- Loan Disbursement Requirements
  - Admit Status
  - Enrollment
    - Federal – Half-time enrollment required
    - Private – Varies based on lender
  - Documents
    - MPN
    - ENTRA



# Financial Aid Process

## The Refund Process

- Funds are applied to the student's NSU account to cover charges.
- Remaining funds are issued as a refund.
- Refunds are issued by direct deposit or check



# Student Employment

- Federal Work Study (FWS)
  - Awarded based on need
  - Expected Family Contribution (EFC) is considered.
  - Student may work up to 25 hours per week if eligible.
- NSU Student Employment (NSE)
  - Available to students that do not qualify for FWS.
  - Student may work up to 20 hours per week.
- Students receive a paycheck on a bi-weekly basis.
- NSU also participates in America Reads/America Counts (tutoring program) under FWS.
- Students view positions and apply through online system called JobX.



# Special Circumstances

- Professional Judgments
  - Adjustment to EFC
  - Adjustment to Cost of Attendance
  - Dependency Status Override
- Satisfactory Academic Progress (SAP) Appeal
  - Session offered at Summit for more details



# THE END



# CAST & CREDITS

## Financial Aid Managers

- Maria Ream 27278
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# Thank You!





# Additional Questions

Please email any questions not answered today  
to [esssummit@nova.edu](mailto:esssummit@nova.edu).

Thank you for attending!

