

Federal Programs for Undergraduates Who Have Not Yet Earned Their First Bachelor’s Degrees

Program	Program Details	Annual Award Limits Deadline Dates
<b>Federal Pell Grant</b> <i>Need-based</i>	<ul style="list-style-type: none"><li>requires completion of FAFSA</li><li>for undergraduates with exceptional financial need</li><li>maximum award duration of 12 full-time semesters (or part-time equivalent)</li><li>considered a foundation of federal financial aid; other federal and nonfederal sources might be added</li><li>does not require full-time enrollment; also available during the summer semester (must enroll at least half-time)</li><li>must be a U.S. citizen or eligible noncitizen</li></ul>	\$611–\$6,095
<b>Federal Supplemental Educational Opportunity Grant (FSEOG)</b> <i>Need-based</i>	<ul style="list-style-type: none"><li>requires completion of FAFSA</li><li>for undergraduates with exceptional financial need</li><li>at NSU, must be Pell Grant eligible</li><li>limited funding</li><li>does not require full-time enrollment</li><li>must be a U.S. citizen or eligible noncitizen</li></ul>	\$1,500 (Florida residents) \$3,000 (Non-Florida residents)  Priority deadline: April 15, for receipt of FAFSA by the federal processor
<b>Teacher Education Assistance for College and Higher Education (TEACH) Grant*</b> <i>Not need-based</i>	<ul style="list-style-type: none"><li>requires completion of FAFSA</li><li>must be enrolled in a state-approved eligible program</li><li>must meet certain academic requirements</li><li>must sign the TEACH Grant Agreement to Serve and complete entrance and subsequent annual counseling</li><li>must be a U.S. citizen or eligible noncitizen</li></ul> <i>*also available to students in select master’s degree programs</i>	up to \$4,000
<b>Iraq and Afghanistan Service Grant (IASG)</b> <i>Not need-based</i>	<ul style="list-style-type: none"><li>requires completion of FAFSA</li><li>must have been 23 years of age or younger when a parent or guardian died as a result of U.S. military service in Iraq or Afghanistan after 9/11/01 OR must have been enrolled at an institution of higher education at the time of the parent or guardian’s death, if over the age of 23</li><li>must be a U.S. citizen or eligible noncitizen</li><li>must not be eligible for the Pell Grant**</li></ul> <i>**If a Pell Grant-eligible student’s parent or guardian died as a result of U.S. military service in Iraq or Afghanistan after 09/11/01, the student may qualify for an increased Pell Grant.</i>	up to \$6,095

For additional programs and information, visit <http://studentaid.gov>.

State of Florida Programs for Undergraduates Who Have Not Yet Earned Their First Bachelor’s Degrees  
(and are not enrolled in a program in which they are considered to be graduate students)

Program	Program Details	Annual Award Limits Deadline Dates
<b>Effective Access to Student Education (EASE) Grant</b> <i>Not need-based</i>	<ul style="list-style-type: none"><li>requires completion of NSU State Aid Application and proof of one-year Florida residency</li><li>must be enrolled for at least 12 credits (9 credits for nursing students) by the end of the first add/drop period of each semester</li><li>must meet citizenship requirements</li></ul>	\$3,500
<b>Florida Student Assistance Grant (FSAG)</b> <i>Need-based</i>	<ul style="list-style-type: none"><li>requires completion of FAFSA, NSU State Aid Application, and proof of one-year Florida residency</li><li>must be enrolled for at least 12 credits (9 credits for nursing students) by the end of the first add/drop period of each semester</li><li>must meet citizenship requirements</li></ul>	\$2,000  Limited funding awarded on first-come, first-served basis.

State of Florida Bright Futures Scholarship Program

Program	Program Details	Annual Award Limits Deadline Dates
Two levels of Florida Bright Futures Scholarship Program: Florida Academic Scholars Award (FAS); Florida Medallion Scholars Award (FMS) <i>Not need-based</i>	<ul style="list-style-type: none"><li>awarded to Florida high school graduates who demonstrate high academic achievement</li><li>must submit a completed Florida Financial Aid Application to the Florida Department of Education during last year in high school</li><li>available to undergraduate students and to graduate students who are enrolled in a dual admission program or who qualify for one semester of eligibility</li><li>must be enrolled at least half time</li><li>requires completion of NSU State Aid Application</li></ul>	FAS: Estimate of \$211 per credit with a \$300 book award per semester (fall and winter)  FMS: \$160 per credit  Award amounts are based on legislative allocations and are subject to change.

For additional programs and information, visit [floridastudentfinancialaid.org/](http://floridastudentfinancialaid.org/).



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NSU Federal School Code: 001509

SOURCES OF FINANCIAL AID  
2018–2019

Program Details, Award Amounts,  
and Deadlines—All in One Place

- Federal Grants
- Florida Grants
- Scholarships
- Student Employment
- Loans

Nova Southeastern University is accredited by the Southern Association of Colleges and Schools Commission on Colleges to award associate’s, baccalaureate, master’s, educational specialist, doctorate, and professional degrees. Contact the Commission on Colleges at 1866 Southern Lane, Decatur, Georgia 30033-4097 or call 404-679-4500 for questions about the accreditation of Nova Southeastern University. ■ Nova Southeastern University admits students of any race, color, sexual orientation, gender, gender identity, military service, veteran status, and national or ethnic origin.



## Complete the FAFSA

The NSU Office of Student Financial Assistance administers federal, state, and institutional aid programs such as grants, scholarships, student employment, and loans. Most of these programs require students to complete the Free Application for Federal Student Aid (FAFSA) at *fafsa.gov*. The NSU Federal School Code is 001509. Florida residents pursuing their first bachelor's degree or graduate students who qualify for one semester of Florida Bright Futures eligibility are required to complete the NSU State Aid Application (available on NSU's financial aid website) to apply for state aid funds.



## Types of Aid

There are four types of financial aid available to assist students in meeting their cost of attendance needs. They are

- grants
- scholarships
- student employment
- loans

Grants and scholarships generally do not need to be repaid. However, if a student drops or withdraws from any class for which a Florida Bright Futures award was received, the student will be required to return the Bright Futures award for the dropped class. If a student does not return the unearned Bright Futures funds, he or she will be ineligible for any future state aid. The Federal TEACH Grant will be converted into a Federal Direct Unsubsidized Loan if the student fails to fulfill the service commitment. Student employment requires a student to work in exchange for a paycheck. Loans always need to be repaid. For more detailed information, visit NSU's financial aid website at *nova.edu/financialaid/*.

## Student Employment

There are four student employment programs. They are

- Federal Work-Study (FWS)
- Florida Work Experience Program (FWEP)
- NSU Student Employment (NSE)
- Job Location and Development (JLD)

The NSU Student Employment and Job Location Development programs provide jobs to students regardless of financial need. The FWS program and the FWEP are need-based and require the completion of the FAFSA. Students awarded FWS may participate in the America Reads/America Counts Program, through which students serve as reading or math tutors to elementary schoolchildren. For more information on NSU part-time and full-time student employment, visit *nova.edu/financialaid/employment*.

## Scholarships

There are numerous scholarships available to help students fund the cost of attending NSU. Generally, scholarships are awarded to students who meet particular criteria for qualification, such as academic achievement, financial need, field of study, talent, or athletic ability. The NSU Scholarship webpage at *nova.edu/financialaid/scholarships* provides resources to help students locate and apply for scholarship opportunities. New funds become available throughout the year.



## Federal Direct Loans

There are four types of Federal Direct Loans: 1) direct subsidized (need-based) loan, 2) direct unsubsidized (not need-based) loan, 3) Parent PLUS (credit-based) loan, and 4) Graduate PLUS (credit-based) loan. Interest rates are determined by federal law and generally change effective July 1 of each year. Interest rates listed here apply to loans first disbursed on or after July 1, 2018, and before July 1, 2019.

### ■ Federal Direct Subsidized Loan (Undergraduates Only)

- U.S. Department of Education pays the interest as long as students are in school at least half time.
- Loan has a fixed interest rate of 5.05 percent.
- Loan has fees of 1.062 percent for loans first disbursed on or after October 1, 2018, and before October 1, 2019.

### ■ Federal Direct Unsubsidized Loan

- Students are responsible for paying the interest that accrues on the loan from the time it is disbursed until it is paid in full.
- Students may pay interest while in school or during periods of deferment or forbearance.
- Loan has a fixed interest rate of 5.05 percent for undergraduates and 6.6 percent for graduate and professional students.
- Loan has fees of 1.062 percent for loans first disbursed on or after October 1, 2018, and before October 1, 2019.

### ■ Federal Direct Parent Loan for Undergraduate Students (PLUS)

- Loan is available to parent(s) of dependent undergraduate students.
- Parent(s) must be creditworthy.
- Parent(s) must meet citizenship criteria and not be in default on any federal education loans.
- The maximum amount a parent can borrow is the student's cost of attendance minus any other financial aid the student receives.
- Loan has a fixed interest rate of 7.6 percent.
- Loan has fees of 4.248 percent for loans first disbursed on or after October 1, 2018, and before October 1, 2019.
- Parents can apply online at *studentloans.gov*.

### ■ Federal Direct Plus Loan for Graduate and Professional Degree Students

- Loan is available to graduate and professional students who have applied for their annual maximum loan eligibility under the Federal Direct Loan Program.
- Student must be creditworthy.
- Student must meet citizenship criteria and not be in default on any federal education loan.
- The maximum amount a student can borrow is the student's cost of attendance minus any other financial aid the student receives.
- Loan has a fixed interest rate of 7.6 percent.
- Loan has fees of 4.248 percent for loans first disbursed on or after October 1, 2018, and before October 1, 2019.
- Students can apply online at *studentloans.gov*.

**Please note: Annual and lifetime (aggregate) loan limits apply for Subsidized and Unsubsidized Federal Direct Loans. A student who has reached his or her aggregate limit may no longer borrow under the Federal Direct Loan Program.**

## Alternative/Private Loans

If grants, scholarships, and/or federal loans do not cover the full cost of attending NSU, students may also apply for private or alternative loans through lending institutions and nonprofit organizations. Private education loans tend to cost more than the education loans offered by the federal government, but may be less expensive than credit card debt. Alternative loans are considered part of a student's financial aid package and cannot exceed the cost of attendance.

## Borrow Wisely

Have you prepared a budget for your expenses? The financial decisions you make while you are in school will affect your ability to achieve your long-term financial goals. Every dollar you and your parent(s) borrow will have to be repaid with interest. Be sure to carefully review all terms of repayment. Borrow wisely and learn how much money you can expect to earn after graduation. For tips on smart borrowing choices and debt management, visit the NSU financial aid website at *nova.edu/financialaid/debt-management*.