The Federal Stafford Loan Program allows you to borrow for educational expenses while deferring payments until after you leave school. The interest rates and fees are low relative to market rates. There are two kinds of Federal Stafford loans -- subsidized and unsubsidized.

Subsidized Federal Stafford Loans
If you meet the financial need criteria, you may qualify for a Subsidized Federal Stafford Loan. The federal government pays the interest while you are in school or during periods when you qualify for an authorized deferment. Although you must begin to repay your subsidized loan six months after you leave school or drop below half-time status, you do not have to reimburse the government for any interest subsidies paid by the government while you are in school.

Unsubsidized Federal Stafford Loans
If you do not meet the financial need criteria to qualify for the Federal Stafford Loan, or wish to borrow funds in addition to the maximum allowable subsidized loan amount, you may apply for an Unsubsidized Federal Stafford Loan. You must repay the interest that accumulates while you are in school; however, if you cannot make the interest payments, the interest may be added to your principal balance.

Additional Unsubsidized Stafford Loans
Additional eligibility for the Unsubsidized Stafford Loan is available to students enrolled in the colleges of osteopathic medicine, dental, and optometry, doctoral psychological students, and pharmacy students, beyond the usual limits. To qualify, a student must not have previously borrowed the Health Education Assistance Loan (HEAL). Eligible medical, dental and optometry students may borrow up to $20,000 additional unsubsidized loan funds (in addition to the standard $10,000 annual maximum). Eligible doctoral psychology and undergraduate pharmacy students may borrow up to $12,500 additional unsubsidized loan funds.

<table>
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<tr>
<th>LOAN PROGRAMS</th>
<th>AVAILABLE FOR</th>
<th>ANNUAL LIMITS</th>
<th>INTEREST RATE</th>
<th>REPAYMENT</th>
</tr>
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</table>
| Subsidized Federal Stafford Loan | Undergraduate, graduate, and professional students with demonstrated financial need, enrolled at least half time. | UG Year 1: $2,625  
UG Year 2: $3,500  
UG Yr 3-5: $5,500  
Certificate: $5,500  
Grad/Prof: $8,500 | Variable rate, not to exceed 8.25%, adjusted each July 1.  
Government pays the interest during in school and grace periods. | Begins six months after borrower leaves school or drops below halftime enrollment. |
| Unsubsidized Federal Stafford Loans | Undergraduate, graduate, and professional students who don’t qualify for maximum subsidized Stafford Loan awards and/or independent students eligible for the additional funds. enrolled at least half time | Dependent Students: Same as subsidized Stafford Loan limits minus any amount received under that program.  
All Other Students: Same as subsidized Stafford Loan limits minus any amount received under that program plus:  
UG Yr 1-2: $4,000  
UG Yr 3-5: $5,000  
Certificate: $5,000  
Grad/Prof.: $10,000 | Variable rate, not to exceed 8.25%, adjusted each July 1.  
Borrower responsible for interest from date of disbursement | Begins within 45 days from expiration of grace period.  
Borrower may request repayment of interest begin within 45 days of last disbursement. |

IMPORTANT REMINDERS
- Be sure to indicate the loan type(s), and the TOTAL amount you wish to borrow for the year.
- If you are borrowing the Subsidized Federal Stafford Loan, your principal and interest will be deferred automatically. If you borrow from the Unsubsidized Federal Stafford Loan, you may elect to have payment of both the principal and interest deferred while you are in school; however, your loan will accrue interest during periods of enrollment. You may choose to pay this interest.
- Once you have returned this form and we have processed your request, you will receive a notification from the servicer to complete the online Master Promissory Note (MPN), if you have not completed an MPN in the past.
- Your student loan funds will not be disbursed until you complete the on-line MPN. If you are unable to complete the MPN on-line the lender will mail a pre-printed Federal Stafford Loan Application and Promissory Note.
- First-time borrowers of a Stafford Loan must also complete an Entrance Interview Form.

ENROLLMENT REQUIREMENTS
In order for student loan funds to be released to your student account, you must be enrolled at the time the loan funds are received. All students must be enrolled in at least a half-time status in order for loan funds to be disbursed. Loan funds for students failing to enroll for the minimum required credit hours will be returned to the lender.