

MEDICAL INSURANCE ALLOWANCE

If you are enrolled in one of NSU's medical plans on June 30, 2018, you will receive a Medical Insurance Allowance of \$16,082. You may elect to receive the Medical Insurance Allowance either as a lump sum or in four installment payments subject to the conditions and limitations described in Section 10 of the VSO Program Description regarding taxation, distribution schedule and beneficiary designation.

The Medical Insurance Allowance is calculated based upon the full cost of two years of medical insurance premiums and HRA contributions for individual coverage under the ICUBA Preferred PPO plan and includes a 6% inflation adjustment in year two. Since the Medical Insurance Allowance is considered to be earned income, the funds may be used by you for any purpose.

The calculation of the medical insurance allowance does not include any additional premium you may currently be paying for a spouse, domestic partner or family coverage.

If you are not enrolled in one of NSU's medical insurance plans on June 30, 2018, you will not receive a Medical Insurance Allowance.