

RETIREMENT PLAN

We encourage you to meet with an advisor and discuss questions and options regarding your retirement plans. Call and make an appointment using the contact information on the main VSO web page, <http://www.nova.edu/hr/benefits/vso/>.

457(B) Deferred Compensation Plan

The 457(b) plan document requires participants in the NSU 457(b) plan to choose a distribution option within 60 days after employment ends. If this election is not made during this 60 day election period, participants will receive a lump sum payment as provided for in the plan document. Cash distributions are taxed in the year that they are received and a 1099R will be issued for tax reporting purposes, so it is important to discuss your distribution options directly with your investment provider.

403(b) and 401(k) Retirement Plans

Participants with account with balances of over \$5,000 have no deadline or requirement for initiating a distribution or roll-over out of the NSU Plan.