

**NOVA SOUTHEASTERN UNIVERSITY OFFERS
OPTIONAL LIFE INSURANCE
TO ALL BENEFITS ELIGIBLE EMPLOYEES EFFECTIVE JUNE 1, 2006.**

The Office of Human Resources is pleased to announce, for a limited time, you may purchase additional life insurance protection from Sun Life Assurance Company of Canada. By purchasing Optional Life insurance your family will be better protected financially in the event of a death.

The open enrollment period for Optional Life Insurance is from May 1, 2006 through May 18, 2006.

This new benefit is for the Employee Only and the program offers:

- Affordable group rates
- Simple coverage choices
- Easy enrollment at work
- Premiums conveniently deducted from your paycheck once a month
- Guaranteed coverage up to \$200,000 without a medical exam.
- Purchase insurance in increments of \$10,000. Maximum amount of coverage will be 5 times basic annual earnings up to a maximum of \$200,000.
- Optional advance payment if you become terminally ill
- Portability and convertibility

When you choose Sun Life Assurance Company of Canada, you are choosing one of the strongest insurers in North America. Sun Life Assurance Company of Canada consistently receives top ratings from major independent rating agencies. So take advantage of this opportunity. Look for more information as the enrollment period draws near. Access the NSU website at <http://www.nova.edu/cwis/hrd/benefits/index.html> and review the special announcement under Optional Life Insurance. Questions can be sent to ohrbenefits@nova.edu or call the Office of Human Resources today at 954-262-7843. See rates and sample calculations below.

**Estimated Employee Monthly Costs
Employee Rate per \$1,000 of Coverage**

Employee Age	Monthly Rate per \$1,000 of Coverage
00-19	\$0.047
20-24	\$0.047
25-29	\$0.057
30-34	\$0.076
35-39	\$0.085
40-44	\$0.095
45-49	\$0.142
50-54	\$0.218
55-59	\$0.408

60-64	\$0.626
65-69	\$1.250
70-74	\$2.500
75-79	\$2.500
80-84	\$2.500
85-99	\$2.500

To calculate your cost take the amount of insurance you want to purchase, divide it by 1,000 and multiply that number by the age rate per thousand. (Maximum amount of coverage is the lesser of 5 times basic annual earnings or \$200,000.)

Examples:

(Note EE is Employee)

- 1.) EE is age 19 and wants 50,000.00 in coverage.
 $50,000/1000= 50 \times 0.047 = \2.35 per month
- 2.) EE is age 35 and wants 150,000 in coverage
 $150,000/1000=150 \times 0.085 = \12.75 per month
- 3.) EE is age 45 and wants 150,000 in coverage
 $150,000/1000=150 \times 0.142 = \21.30 per month
- 4.) EE is age 55 and wants 180,000 in coverage
 $180,000/1000=180 \times 0.408 = \73.44 per month
- 5.) EE is age 60 and wants 200,000 in coverage
 $200,000/1000=200 \times 0.626 = \125.20 per month