ASSETS

NOVA SOUTHEASTERN UNIVERSITY
OFFICE OF STUDENT FINANCIAL SERVICES & REGISTRATION
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Asset Conflict Form
2007-2008

Date: _____

Dear Student: _____ Student ID: **N**_____

We have reviewed the information you provided on your 2007-2008 Free Application for Federal Student Aid (FAFSA), and it appears that there is conflicting asset information for: ☐ You ☐ Your Parents

Cash, Savings, Checking	You/your parents reported $_____ on Question # 43/87 (student/parent) of your FAFSA application as the total balance of cash, savings, and checking accounts. However, that amount conflicts with the interest income of $_____ reported on your/parents' 2006 income tax return. **Please clarify the total balance of the following accounts possessed by you/your parents on _____ , the date you completed your FAFSA application :** ➢ Cash, Savings, Checking: $_____ ➢ Certificates of Deposit (CD), Money market funds: $_____ ➢ Other investment that generated *interest income*: Describe _____ $_____
Investment Assets	You/your parents reported $_____ on Question # 44/88 (student/parent) of your FAFSA application as the net worth of your/parents' investment assets (i.e., real estate other than the home you live in, stocks, bonds, mutual funds, etc.) However, you/your parents reported a gain/loss of $_____ of an investment and/or dividend income on Line _____ of your/your parents' 2006 income tax return, thus indicating that you had some type of investment. **Please provide the net worth**, which is the market value minus debt (principal only; do not include interest on a loan as part of your debt), **of any investment assets as of _____ , the date you completed your FAFSA application :** ➢ Real estate investments: $_____ ➢ Stocks, bonds, other securities investments: $_____ ➢ Other investments: Describe _____ $_____
Business and/or Farm Assets	You/your parents reported $_____ on Question # 45/89 (student/parent) of your FAFSA application as the business net worth for your/parents. However, your/parents reported income or loss from an S corporation or Partnership of $_____ on Line 17 of your/their 2006 income tax return, thus indicating that there is had some type of business and/or farm. **Please provide the following information** (please attach an additional sheet if you need more room)**:** ➢ Name of Business Owner(s): _____ ➢ Relationship to you/parents: _____ ➢ Number of Full Time Employees (or equivalent) at ALL locations: _____ **Please provide the net worth**, which is the market value minus debt (only those debts for which the business/farm was used as collateral), **of any business/farm assets as of _____ , the date you completed your FAFSA application :** ➢ Land, Buildings: $_____ ➢ Machinery, Equipment, Inventory: $_____ ➢ Vehicles $_____ ➢ Other business/farm assets: Describe _____ $_____

Please send Schedule(s) _____ of you/your parents' 2006 income tax return.

If necessary, please attach a clarification letter or any documentation that will assist us in expediting your FAFSA verification.

We certify all information on this form is complete and accurate.

_____ _____ _____ _____
Student signature **Date** **Parent signature** **Date**